

WHAT IS CLAIMED IS:

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1. A system for selling or pricing a product, the system comprising:
 - a data collection system configured to collect data relating to the product; and
 - a pricing system in electronic communication with the data collection system, the pricing system configured to sell or price the product in accordance with the data relating to the product.

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2. The system of Claim 1, wherein the pricing system is in electronic communication with the data collection system via wireless transmitter.

3. The system of Claim 2, wherein the data relating to the product is location data.

4. The system of Claim 1, wherein the data relating to the product is location data.

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5. The system of Claim 1, wherein the data relating to the product is data relating to at least one selected operational parameter.

6. The system of Claim 1, wherein the data collection system further comprises a data storage system.

7. The system of Claim 6, wherein the data storage system is configured to communicate with the pricing system.

8. The system of Claim 1, wherein the product is an insurance policy.

9. The system of Claim 1, wherein the product is a warranty.

1 10. A method of calculating a price associated with a risk
2 protection product, the method comprising:
3 receiving data related to a subject that is associated with the
4 risk protection product, the data received from a remote location;
5 processing the data in accordance with predetermined risk
6 data; and
7 generating the price from the processed data.

1 11. The method of Claim 10, wherein receiving data further
2 comprises receiving data at predetermined intervals.

1 12. The method of Claim 10, wherein receiving data from a
2 remote location further comprises receiving data from a remote
3 transmitter.

1 13. The method of Claim 12, wherein the remote transmitter is a
2 wireless transmitter.

1 14. The method of Claim 13, wherein the remote transmitter is a
2 wireless location transmitter.

1 15. The method of Claim 10, wherein the data related to the
2 subject further comprises data related to at least one of location, security
3 system status, fire protection system status, crime statistics,
4 environmental conditions, usage time, time of day, and day of year.

1 16. A method for monitoring a product warranty relating to a
2 product, the method comprising:
3 monitoring operational data relating to the product;
4 recording the operational data relating to the product; and
5 comparing the operational data to at least one operational
6 specification relating to the product.

1 17. The method of Claim 16, wherein the operational data is at
2 least one of temperature data, time between service, pressure, mileage
3 between service, humidity, user, time of day, and day of year.

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18. A method for pricing a product, the method comprising:
receiving information relating to the product via a remote
transmitter;
generating the product price based on the received
information.

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19. The method of Claim 18, wherein receiving information
further comprises receiving information at predetermined intervals.

20. The method of Claim 18, wherein the remote transmitter is a
wireless transmitter.

21. The method of Claim 18, wherein the received information
includes location information.

22. The method of Claim 21, wherein the remote transmitter is a
wireless location transmitter.

23. The method of Claim 18, wherein the product is at least one
of an insurance policy, an insurance premium, an insurance price, and a
warranty price.

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24. A processing system comprising:
a receiver configured to receive data relating to a product at
predetermined periodic intervals;
a central processing unit (CPU) coupled to the receiver; and
a storage device coupled to the CPU, and having stored there
information for configuring the CPU to
generate correlated data by correlating the received
data to actuarial data, and
generate a price in accordance with the correlated
data.

1 25 A processing system comprising:
2 a receiver configured to receive data relating to an object at
3 predetermined periodic intervals;
4 a central processing unit (CPU) coupled to the receiver; and
5 a storage device coupled to the CPU, and having stored there
6 information for configuring the CPU to
7 collect operational specification data relating to a
8 warranty, and
9 compare the received data relating to the object, to
10 the operational specification data relating to the warranty.